

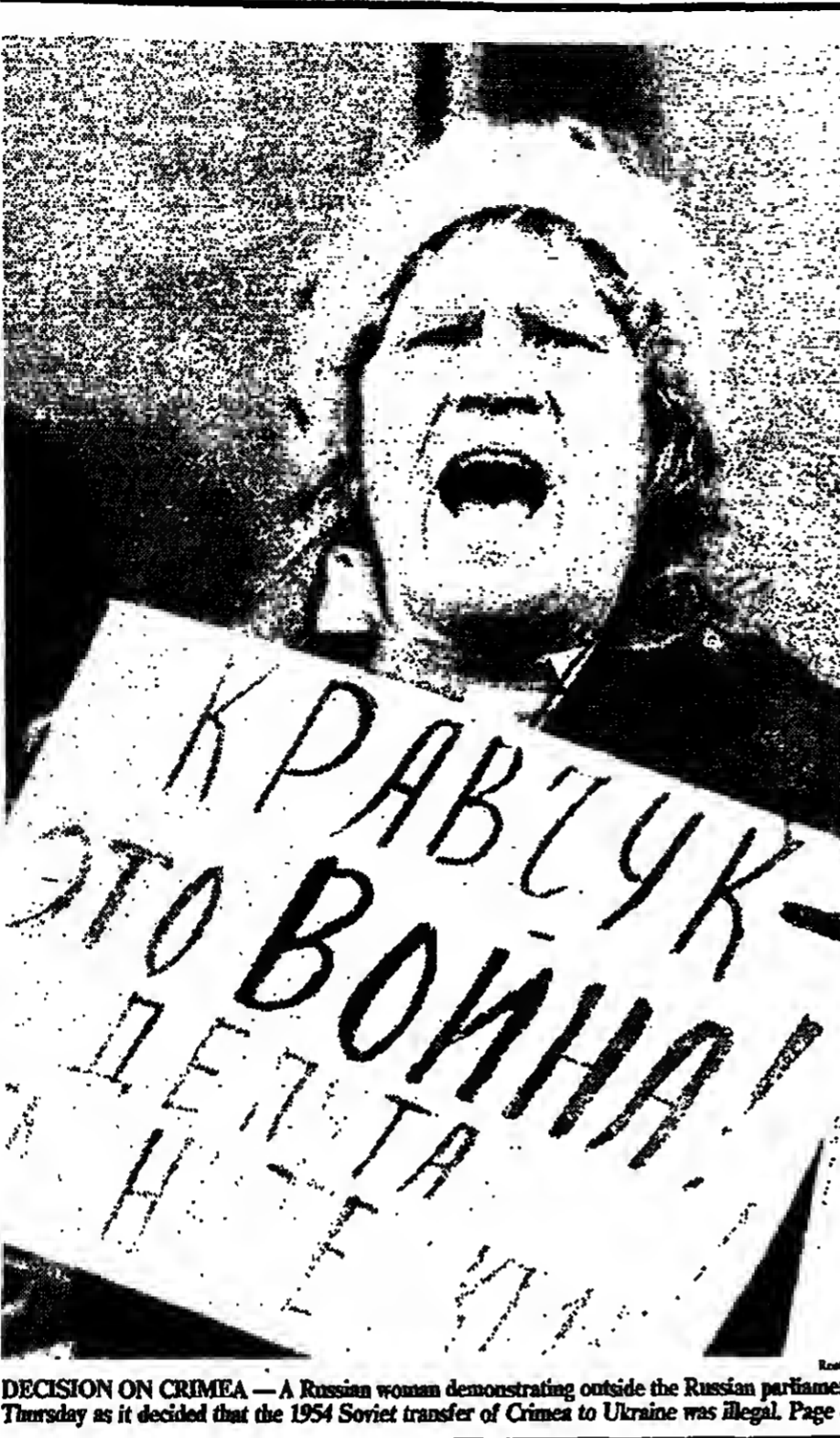
PEOPLE
k to the Rescue
Green dressing gown, her hair
down, she was sitting on the
ground, crying and talking
incessantly. She had been
whispered to the police, she
said, "I know what to do!"

The Global Newspaper
Edited and Published
in Paris
Printed simultaneously in Paris,
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Warning Of New Unrest in Thailand

Opposition Vows To Act if General Ignores Reforms

By Philip Shenon
New York Times Service
BANGKOK — The newly freed leader of Thailand's democracy movement, insisting that his proposals were far from over, said Thursday that his supporters were prepared to flood Bangkok within days, even if that meant more bloodshed. In an interview at his home in the capital, Chuan Leekpai, said that his supporters were prepared to flood Bangkok within days, even if that meant more bloodshed. In an interview at his home in the capital, Chuan Leekpai, said that his supporters were prepared to flood Bangkok within days, even if that meant more bloodshed.



DECISION ON CRIMEA — A Russian woman demonstrating outside the Russian parliament Thursday as it decided that the 1954 Soviet transfer of Crimea to Ukraine was illegal. Page 6.

EC to Cut Farm Subsidies, Opening Way to GATT Pact

By Charles Goldsmith
International Herald Tribune
BRUSSELS — The European Community on Thursday adopted the most sweeping reform in the 30-year history of its farm policy, a move that diplomats said was likely to transform European agriculture and pave the way for a global trade accord. The decision to cut European farm subsidies raised hopes of unblocking the Uruguay Round of world trade talks under the auspices of the General Agreement on Tariffs and Trade, which has been stalled by a U.S.-EC dispute over the subsidy payments, diplomats said. Ray MacSharry, the EC agriculture commissioner, said the accord was reached after 18 months of tortuous negotiations capped by four days of marathon meetings. "We want a GATT agreement," Mr. MacSharry said. "We made our contribution to world trade. Now let the Americans make their contribution." But there was discord before the ink was dry, with Italy objecting to part of the deal and French farmers threatening to take to the streets in protest. Italy's objection involved its desire for higher milk production quotas than it was allotted, not the concept of farm reform, John Gummer, the British farm minister, said. "The Italians have not, of course, agreed to the package. It was agreed by 11 to 1, which is a great pity." Italian officials had earlier said that if cornered, Rome might have resorted to a self-imposed right of veto known as the Luxembourg Compromise. U.S. reaction was muted. "We have long been aware of the Community's need to reform its Common Agricultural Policy, and anything that moves in that direction is welcomed," a spokeswoman for the U.S. mission to the EC said. She refused to elaborate until the EC plan was studied. A U.S. source said privately, however, that approval of the farm reform plan would put pressure on Washington to reluctantly acknowledge that the subsidy cuts were about as far as the EC could agree to anytime soon, given the difficulty in achieving the reductions. The ambitious reform program, whose cornerstone is direct payments to farmers in exchange for sharp cuts in price supports, is expected to provide a friendlier atmosphere for the 108-nation GATT trade talks by reducing the amount of subsidized and price-distorting EC products on world markets. The 6-year-old Uruguay Round of GATT negotiations has been deadlocked over the bitter dispute on farm subsidies between the Community and the United States. The top EC and U.S. trade officials will meet in Washington next week, and Community officials say reform of its farm program creates pressure for the United States to make concessions in its opposition to remaining EC support practices. Trade talks aside, it has long been clear that the Community could no longer afford its costly Common Agricultural Policy, which has encouraged over-production for decades. Currently, payments to EC farmers increase

Main Points Of the Plan

- A 29 percent reduction in subsidized grain prices over a three-year period ending with the 1995-96 marketing year.
- A 15 percent reduction in subsidized beef prices over the same period, and a substantial cut in the total tonnage of beef eligible for EC subsidies.
- A 5 percent reduction in subsidized butter prices over the three-year period.
- Direct payments to farmers to compensate for the subsidy reductions, provided that the farmers take 15 percent of their land out of production.

G-7 Billions to Patch Up East's Reactors

By Paul Lewis
New York Times Service
VIENNA — The leaders of the Group of Seven major industrial democracies are expected to endorse a multibillion-dollar plan for improving the safety of nuclear reactors in the former Soviet Union and Eastern Europe at their economic summit meeting in Munich in early July. The plan, which is being prepared with advice from officials at the International Atomic Energy Agency here, would provide for retrofitting of some reactors with more modern safety features, the closing down of those considered too unsafe to be worth saving and the provision of alternative sources of electricity, including supplies from Western Europe, according to diplomats and agency officials here. Estimates of the cost of such a program, which is designed to prevent another nuclear catastrophe like the one in Chernobyl, vary from \$10 billion to \$20 billion. The idea is to find this money over several years from several sources, including direct government grants, guaranteed government loans and loans from such development institutions as the World Bank, the European Bank for Reconstruction and Development and the European Community's European Investment Bank. Germany's environment minister, Klaus

Perot's No-Strings Candidacy May Jolt Parties to Self-Defense

By E.J. Dionne Jr.
Washington Post Service
WASHINGTON — After years of talk about the decline of political parties, this may be the campaign when all of the anti-party trends come together and when carrying a party label may truly become more a burden than an asset. Ross Perot, the utterly free agent who can bankroll himself, could prove that the candidate who is unaffiliated by commitments and loyalties is perfectly suited for an electorate that is increasingly disconnected from political institutions, wary of their effectiveness and impatient with their disciplines.

Asia's Bumpy Road to Liberty Thai Unrest Fits Regional Pattern of Upheaval

By Nicholas D. Kristof
New York Times Service
BANGKOK — The turmoil in Thailand is about politics, but more fundamentally it is rooted in demographic, economic and social changes of the same kind that have caused unrest elsewhere in Asia and that are most likely to continue to do so through the 1990s. Ever since 1986, when "people power" street demonstrations overthrew Ferdinand E. Marcos in the Philippines, demands for political liberalization have raced through Asia. South Korea, Taiwan, Bangladesh and Mongolia have all enjoyed successful democracy movements and substantial change, while similar movements in Burma and China buffeted the regimes but were eventually crushed. In Hong Kong and now Thailand, the tussle for democracy is underway, but it is too early to predict a result. One measure of the potential for instability in the region is that the three most populous countries in East Asia — China, with 1.1 billion people; Indonesia, with 180 million, and Vietnam, with 70 million — still have not fully faced the uncertainties and sometimes violence of political transition that tore apart Thailand. "This is the middle class out here," Charwit Sakhanan, a 44-year-old architect, said this week as he joined a crowd in Bangkok protesting before army troops with submachine guns. "That's the important thing — the middle class is on the streets." Asia has enjoyed the highest economic growth rates in the world in recent decades, and a result has been a surge in the numbers of politically impatient and self-confident professionals like Mr. Charnwit. Probably nowhere in the world, at any time, has the middle class grown so rapidly as in Asia in the last dozen years. These newly assertive business owners, government employees, professionals and university students have been distressed by the gap between economic growth and political development, and often by the corruption and nepotism that to many citizens are as aggravating as repression itself. Efforts to catch up politically have led to clashes like the ones early this week in Bangkok that left at least 40 people dead and hundreds wounded. In the Soviet Union and Eastern Europe, people took to the system in part because it was not working. But in countries like Thailand, which has enjoyed economic growth rates averaging nearly 10 percent a year since 1986, the process is different. The protests seem to arise from a system that works very well economically and that then fosters yearnings for political participation: for freedom of expression as well as freedom from hunger, for votes as well as motorcycles. "The Asian system gets to a market economy and a democracy, even if the leaders don't intend to," said

Serbs Free Thousands Of Hostages

By Chuck Sudetic
New York Times Service
BELGRADE — Serbian gunmen allowed thousands of refugees women, children and elderly persons to leave Sarajevo on Thursday after the government of Bosnia-Herzegovina agreed to supply food to besieged Yugoslav Army barracks in the Bosnian capital. The refugees left the Sarajevo suburb of Ilidza on Thursday afternoon in a column of vehicles, estimated by officials to be more than nine kilometers (six miles) long, headed for the Croatian port of Split. The hostage incident began two days ago when, despite written guarantees of safe passage from Serbian leaders in Bosnia-Herzegovina, masked Serbian guerrillas halted the refugees and demanded the return of Serbian war dead and the lifting of blockades of Yugoslav Army barracks in the city by ethnically mixed forces loyal to the Sarajevo government. In the end, the Serbian military commander, General Ratko Mladic, demanded only the delivery of food to the Western diplomats said. Units of the United Nations peacekeeping force headquartered in Sarajevo escorted the refugee column, which officials said contained 5,000 to 7,000 people, out of Ilidza. Western diplomats said. "We expect it all to end tonight," said Stjepan Kijacic, a Croat member of Bosnia-Herzegovina's rump presidency. "We accepted the demand. When you have 7,000 parents pressuring you, there is little choice." Mr. Kijacic said General Mladic, See BOSNIA, Page 2



A woman in Bangkok pulling up her husband's shirt to reveal marks that she said came from beatings he received when he was arrested in anti-government protests. The man and several thousand others were released Thursday as part of the compromise to end the crisis.

Commons Approves EC Treaty

LONDON (AFP) — The British parliament approved the Maastricht treaty on European Community union on Thursday, by a vote of 336 to 92. Foreign Secretary Douglas Hurd, opening the second day of the two-day debate Thursday, warned that anti-EC members of the governing Conservative Party would "strike a savage blow" against the government if they defected to the treaty. The Conservatives responded by voting massively in favor of the treaty, while members of Parliament from the opposition Labour Party largely abstained. Members from the centrist Liberal Democrat Party mainly voted for the treaty.

In U.S., Ex-Soviet Ph.Ds Learn the ABCs of Job-Hunting

By Deborah Sontag
New York Times Service
NEW YORK — One by one, the emigre scientists — specialists in ichthyology, pisciculture, biomimeticism and more — rose to present themselves. "I am Brill," the first man began. "I come here two months ago from Minsk." Then the next: "My major is fracture mechanics. I have 20 publications in international journals." And a graying engineer: "I was a supervisor. I have 30 certificates. Now, sadly, I am rather old." It was a touching exercise, but awkward. Dozens of scientists and engineers, many of them stars in the former Soviet Union, had come together for a postdoctoral lesson in "the American mentality." Their goal, more bluntly: jobs. It had been but a few months since most of them had arrived from Russia and Belarus, but the eager students had already found their way to this crash course in capitalism offered by an American-born astrophysicist and career counselor, Stephen Rosen. Their capitalist re-education, which will take 12 sessions at no charge, began early this month. With the ready humility of immigrants, these dozens of Ph.D.s from Leningrad University, Moscow State and the Steklov Mathematical Institute arrived prepared to study concepts like eye contact, thank-you notes and the buddy system. "I know about eye contact — you have to maintain it — but I have had knowledge in many areas," said Vladimir Faynberg of Kiev. "For instance, must you really wear only a blue suit to a job interview or is brown acceptable?" Mr. Faynberg may well be a physicist specializing in the nondestructive testing of semiconductor, but that and 50 cents, he has learned, will get him a cup of coffee in America. Neither he nor the others have any desire to take a typical first job for immigrants, like driving a taxi-cab. Why watch a meter tick when you could be tinkering with a silicon chip? So, referred by refugee-resentment agencies, former capitalism students and Russian-language newspapers, the emigrés have found their way to this workshop. It is a hazing they are willing to endure, considering that many are already suffering what they hope will be a temporary indignity of depending on public assistance. Mr. Rosen estimated that more than 4,000 scientists had migrated to the United States from the former Soviet Union in the last two years. His nonprofit program, which is supported by grants and donations, grew from a marriage of his vocation in career counseling and his avocation, helping Jewish emigrés. Standing before a hand-lettered sign that said, "Either Network or No Work," Mr. Rosen, whose grandparents came from what is now Belarus, gave the emigrés their mission: "The job that you have to do is to persuade or convince an American employer that you can bring to more money than they pay you. In the Soviet Union, this was called exploitation. In the U.S., this is called capitalism." Mr. Rosen introduced a success story, Alexander Salzman, a once-nervous geophysicist from Moscow, who, after participating in the workshop, landed a position in soil mechanics at Polytechnic University in Brooklyn. Mr. Salzman offered a testimonial. "I came over a year and a half ago," he said. "I figured out it's rather impossible to find a job here in my field, earthquake production. But I didn't give up." "We must learn small things — for example, keep smiling," he continued. "How to feel yourself comfortable when out of yourself. You must start making telephone calls. You must be in the right place at the right time." Mr. Salzman, after placing himself in the right place at the right

Kiosk
Commons Approves EC Treaty
Page 11

Dow Jones
3,378.71
Down
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The Dollar
in New York
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Pound 1.816
Yen 130.30
FF 6.4335

Leisure
Premier, a legendary restaurant, reopens in Paris. Patricia Wells reports.
Page 11.

Crossword
Page 10.

Page 13
FOR MORE
CLASSIFIEDS

INTERNATIONAL HERALD TRIBUNE

WORLD BRIEFS

al Factions Reach Truce
Washington Post Service
WASHINGTON — It is never clear what will touch a nerve in politics. This time the fury was inspired by a single line in a speech, a passing sentence aimed at nothing more than a television character.

China to Forego N-Tests
WASHINGTON — The United States said Thursday it will accept a Chinese pledge to forego nuclear tests ever again.

Printers Halt Publications
WASHINGTON — German printing concerns have halted their publications in protest against the government's proposed 11 percent wage increase.

ried on Voting 'No' to Bill
WASHINGTON — A landmark bill passed Thursday that would allow a woman to abort on demand.

ple' Riot at Island Camp
WASHINGTON — A group of 150 people rioted at an island camp in the Pacific Northwest.

record
WASHINGTON — The 24th anniversary of the Vietnam War was marked during the period.

RAVEL UPDATE

WASHINGTON — A report Thursday that the Office of the Inspector General has found that the Federal Reserve Bank of New York had received \$1.5 billion in deposits from the Soviet Union.

Other

Table with columns for Africa, Latin America, and North America, listing various news items.

Quayle's 'Single-Parent Mother' Furor



Candice Bergen, as the TV journalist Murphy Brown with her newborn baby.

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WASHINGTON — The 24th anniversary of the Vietnam War was marked during the period.

4 Blacks Plead Not Guilty in L.A. Case

LOS ANGELES — A judge set bail on Thursday for four black men who pleaded not guilty in the televised beating and robbing of a white truck driver that has become a symbol of the Los Angeles riots.

WASHINGTON — Congress bowed to President James Madison's wishes and acknowledged in a pair of extraordinary votes that his 202-year-old prohibition on mid-term congressional pay raises had become part of the Constitution.

Death Row Drama, Final Act

JARRATT, Virginia — Roger Keith Coleman was executed in Virginia's electric chair after failing on his final day to persuade either Governor L. Douglas Wilder or the U.S. Supreme Court that he should live.

A Constitutional Conundrum on Pay

WASHINGTON — Congress bowed to President James Madison's wishes and acknowledged in a pair of extraordinary votes that his 202-year-old prohibition on mid-term congressional pay raises had become part of the Constitution.

Advertisement for Mandarin Oriental hotels. Text includes: 'Where to find the warmth of Mandarin Oriental.' and lists various hotel locations like Bangkok, Hong Kong, Jakarta, etc.

TOTAL Annual General Meeting of June 2, 1992

The shareholders of TOTAL are invited to attend the General Meetings to be held on Tuesday, 2 June 1992, at CNIT La Défense, Goethe Amphitheater, 2 Place de la Défense, 92053 Paris La Défense, France. The Annual General Meeting will commence at 10.30 a.m. and will be followed by an Extraordinary General Meeting.



Can you spot the typical European?



The concept of a "typical European" - an abstract man-in-the-street sometimes used as a basis for corporate strategic planning - is rooted in a misunderstanding.

Even within the Common Market, Europeans aren't all alike.

Indeed, the closer you look at the New Europe, the more clearly its complexities stand out.

This is due not only to obvious historic, linguistic, cultural and economic causes. It also reflects a tendency towards greater structural differentiation.

This trend will no doubt intensify in view of the desire on the part of some

EFTA countries to join the EC and given recent moves towards closer cooperation within the framework of a European Economic Area (EEA).

And ultimately, the success of economic reform in Central and Eastern Europe will also have a substantial impact.

Among other things, the more liberal environment in the future could lead to a merger of national economic centers into larger, regional markets, without regard to internal political boundaries.

Markets for goods and services will change, and there will be an increase in the international division of labor. And

of course, competition will heat up.

Dynamic companies who wish to consolidate or expand their positions in the New Europe will be dealing not only with one of the most interesting of the world's regions, but also with one of its most complex marketplaces.

That is why Dresdner Bank gives such a high priority to helping customers succeed in the Europe of the future. One example of this ongoing commitment is our specialized international banking subsidiary in Luxembourg - Europa Bank - who can help you obtain subsidies under regional, national or EC support programs.

In the final analysis, the expertise and commitment of our employees are the keys to ensuring that our customers derive maximum benefit from Dresdner Bank's worldwide network, vast experience and ability to respond quickly and flexibly to rapidly changing situations.

Although we do not underestimate the challenges posed by the New Europe, we face the future with optimism and confidence.

After all, we're based in the center of Europe. And that gives us a home team advantage.

After 1993, Europe will be a highly complex marketplace.

Dresdner Bank



Russian Parliament Rules '54 Transfer Of Crimea Invalid

By Fred Hiatt
Washington Post Service

MOSCOW — The Russian legislature declared Thursday that the 1954 transfer of Crimea to Ukraine was not valid, a move certain to inflame already tense relations between the two Slavic giants of the former Soviet Union.

The legislature simultaneously affirmed that it has no territorial designs on Ukraine, its neighbor. But the annulling of the gift of Crimea, along with the parliament's insistence that Russia be involved in future talks on the Black Sea Peninsula, was "sure to cause a painful reaction" in Ukraine, the Russian deputy speaker, Sergei Filatov, acknowledged.

Russian deputies, acting behind closed doors, approved the resolution on Crimea by a vote of 136 to 18, with 20 abstentions, according to parliamentary spokesmen. The matter was scheduled for final consideration Friday.

Crimea belonged to Russia from the late 18th century, when Catherine the Great's soldiers captured it from the Crimean Tatars, until 1954, when President Nikita S. Khrushchev handed it to Ukraine. When Russia and Ukraine were two basically powerless entities within the Soviet Union, the transfer seemed to have little more than ceremonial significance.

But since the disintegration of the Soviet Union in December, tensions between Russia, with its 150 million people, and Ukraine, with its population of 51 million, have emerged as potentially the most dangerous in a region beset by upheaval. And conflict over the Crimea, an area blessed with temperate climate, beautiful seashore and valuable ports, lies at the heart of their dispute. A majority of its 2.5 million people are ethnic Russians.

President Leonid M. Kravchuk of Ukraine, speaking to a Washington Post correspondent before the outcome of the Russian debate was known, said his country would "certainly respond" if Russia declared Ukrainian sovereignty over Crimea invalid. Mr. Kravchuk also reiterated his belief that the root of the tension between the countries is in Russia's unwillingness to accept Ukraine as an independent nation.

"We want friendly relations with Russia," Mr. Kravchuk said. "But Russia considers us to be its vassal, and as its vassal we are expected to submit and to agree."

ed Nakhichevan, an Azerbaijani enclave on the borders of Armenia, Iran and Turkey. But he acknowledged that fighting there had increased the risk that Turkey would intervene on behalf of the Azerbaijanis, who are Muslims ethnically close to the Turks.

"The question of Nakhichevan has been used quite effectively by Azerbaijan and Turkey," he said. "To provide a pretext for potential, and now even threatened, intervention into the region."

He added: "Any intervention into Nakhichevan would bring the beginning of an all-out conflagration and risk leading in a world conflict."

Both Russia and Turkey said they were trying to avoid conflict, and Prime Minister Suleyman Demirel of Turkey was to fly to Moscow on Monday for talks with President Boris N. Yeltsin of Russia.

form plan is a 29 percent cut in guaranteed grain prices, which would bring Community prices closer to those of the world market. Farmers would be compensated for most of their price reductions with direct payments, provided they take 15 percent of their land out of production.

The 1992 budget for the Common Agricultural Policy is 36 billion European currency units (\$46.3 billion) or 56 percent of the total Community budget. Because of the new direct payments system, the reform package is not expected to produce savings until 1997.

A key issue in next week's talks in Washington between the EC trade commissioner, Frans Andriessen, and the U.S. trade representative, Carla A. Hills, will be the treatment of direct income payments under the GATT rules.



Crimeans urging independence in Simferopol as Russia's parliament ruled Crimea's 1954 transfer to Ukraine was illegal.

REACTORS: G-7 May Aid East

(Continued from page 1)

Canada, Britain, France, Germany, Italy and Japan — first expressed concern about the safety of nuclear reactors in East Europe and the Soviet Union at their 1989 Paris meeting, three years after the Chernobyl disaster.

Last year, at their London meeting, they urged Western countries to help raise safety standards in the former Communist world. After that appeal, the so-called Group of 24, a body set up by all Western industrialized countries to coordinate aid to the former Communist world, created a special working group to examine the nuclear safety problem in cooperation with the Commission of the European Community.

But although this led to several Western governments offering help to Eastern countries to make their reactors safer, officials at the atomic energy agency said the aid was uncoordinated, duplicative and far less effective than the program they expect to be approved at the Munich meeting.

industrialized countries, is especially eager for contracts to upgrade East Europe's reactors. But Germany's nuclear industry has been hit as well by that country's ecological movement.

Speaking in Budapest last month, the head of the European Bank for Reconstruction and Development, Jacques Attali, said the international community should "mobilize itself in order not only to finance the closing of the most dangerous nuclear power plants, but also to bring together the human and technological resources needed to rehabilitate that portion of the stock of nuclear power plants which can be brought up to a satisfactory safety level."

He said the bank would be ready to take part in lending operations up to some \$4 billion for this purpose.

EC: Community Agrees to Trim Agriculture Subsidies to Reach Accord on World Trade

(Continued from page 1)

As a result, the EC's huge surpluses — known by such appellations as butter mountains and wine lakes — have been stuffed into expensive storehouses or sold at low prices on world markets through highly controversial subsidies to EC producers known as "export refunds." Developing countries that produce food cheaply say the EC refunds freeze them out of world markets by negating their price advantages.

The centerpiece of the EC reform plan is a 29 percent cut in guaranteed grain prices, which would bring Community prices closer to those of the world market. Farmers would be compensated for most of their price reductions with direct payments, provided they take 15 percent of their land out of production.

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The United States insists the payments, while less objectionable than export refunds, should still be regarded as price-distorting subsidies under multilateral rules governing world trade. A compromise under discussion would shield most of the payments from GATT's scope, at least for a transition period.

PARTIES: Ross Perot as Catalyst

(Continued from page 1)

ultimate extension of that," said Alan Ehrenhalt, the author of "The United States of Ambition" and executive editor of Governing magazine. "He's a free-floating individual not responsible to anybody, and therefore he's a metaphor for the whole system."

For Mr. Clinton's ability to win a series of primaries and broker peace in his own party could be seen as an asset by voters who know that coalition-building is essential to achieving the changes they are seeking through Mr. Perot.

The fact that Mr. Perot's volunteers will be able to get him on virtually all state ballots is another sign of the declining importance of parties. Partly because of litigation in 1980 by John Anderson's independent presidential campaign and by the Libertarian Party, it is easier for third-party presidential candidates to qualify for state ballots.

In the meantime, state party organizations mean less further down the ballot, too, as even major party candidates develop their own independent organizations and essentially elect themselves. "Perot is the

fact that Perot is not mediating his ideas through anybody raises another question," Mr. Eastland added. "How will he do in a system of separated powers?"

EMIGRES: No Capitalist Fools

(Continued from page 1)

arrive late or depressed for job interviews, smoke, photocopy cover letters or wear wrinkled brown suits.

Do be succinct, ask your interviewer questions — "Don't let it become a KGB interview," Mr. Rosen said — search the Scientific Citation index for those who have cited your research, call people in your field and engage them in shop-talk. And get a haircut.

Moscow Plans Arts Festival

The Associated Press

MOSCOW — Red Square, once a symbol of Soviet communism, will be the host site for an eight-day festival in July to raise money for the arts and try to attract foreign capitalists, according to an organizer.

The singer José Carreras and soloists from the Bolshoi Ballet and the New York City Ballet are scheduled to perform at the government-sponsored "Red Square Invites" festival, Omari Sokhadze said.

MCI SAVES THE WORLD

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Germany	\$10.86
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Spain	\$10.49
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Prices effective as of March 1, 1992

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20% every time you use MCI CALL USA to call them. And along with your MCI Card, this savings is an added advantage to MCI CALL USA's already low rates.

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And the next time you look up you won't see the sky falling. Just your international calling card bill.

U.S. Ends Jet Test To N.Y.'s Chagrin

New York Times Service

U.S. Ends Jet Test To N.Y.'s Chagrin

MINEOLA, New York — The Federal Aviation Administration has abruptly called off a noise-reduction experiment that had diverted hundreds of low-flying aircraft from parks and working-class neighborhoods in the city to affluent suburbs on Long Island, local officials said.

INTERNATIONAL Herald Tribune

Shame in Our Time

"A disgrace for humanity." The words uttered in Washington by Haris Silajdzic, foreign minister of beleaguered Bosnia-Herzegovina, should chill the hearts of all who despise naked aggression.

More Deficit Murk

The balanced budget amendments to the Constitution on which the U.S. Congress may soon vote are out of balance budget amendments at all. They are abandonments of majority rule and responsibility whose effect will be a further elevation of congressional minorities.

It's Serious, Mr. Quayle

In a way, the New York Daily News headline said it all: "Quayle to Murphy Brown: You Trump!" The reference, of course, was to the vice president's notable speech in San Francisco Tuesday in which he lectured his audience on the nation's moral fiber.

Other Comment

Get Help to Somalia Now The cease-fire negotiated by the United Nations is holding in Somalia. The tentative peace provides a window for international governments and relief organizations. Now is the time for massive supplies to be flown to the Horn of Africa.

INTERNATIONAL HERALD TRIBUNE KATHARINE GRAHAM, ARTHUR OCHS SULZBERGER Co-Chairmen LEE W. HUEBNER, Publisher JOHN VINCIGUERRA, Executive Editor

Dark Tales From Gorbachev's Inner Circle

By Flora Lewis

PARIS — Mikhail Gorbachev launched his comeback campaign on a splashy, coast-to-coast visit to America's wealthy, soliciting contributions for his Moscow think tank. (Are they U.S. tax deductible?)

The Struggle In Thailand Goes Deeper

By Charles Keyes

SEATTLE — The trouble in Bangkok goes beyond a struggle in the streets for power between pro-democracy demonstrators and the military and police forces.

A U.S. Hammer Blow to the Hopes of the Haitians

By Anthony Lewis

BOSTON — On one side in the lawsuit in the United States government, represented by the Justice Department, on the other is a group of Haitian refugees held at the U.S. base in Guantanamo, Cuba.

What a Decade of Immigration Means

THE 1990s will be the decade of immigration. Already in 1990, the foreign-born population stood at approximately 18 million, exceeding the previous high mark of 14 million reached in 1930.

A Huge Bill, And Awful Pain Ahead

By Hobart Rowen

WASHINGTON — The West has yet to face up to the reality of the bill it must pass to keep the former Soviet Union from blowing up and dispersing debris over Europe and the rest of the world.

1917: Wilson's Choice

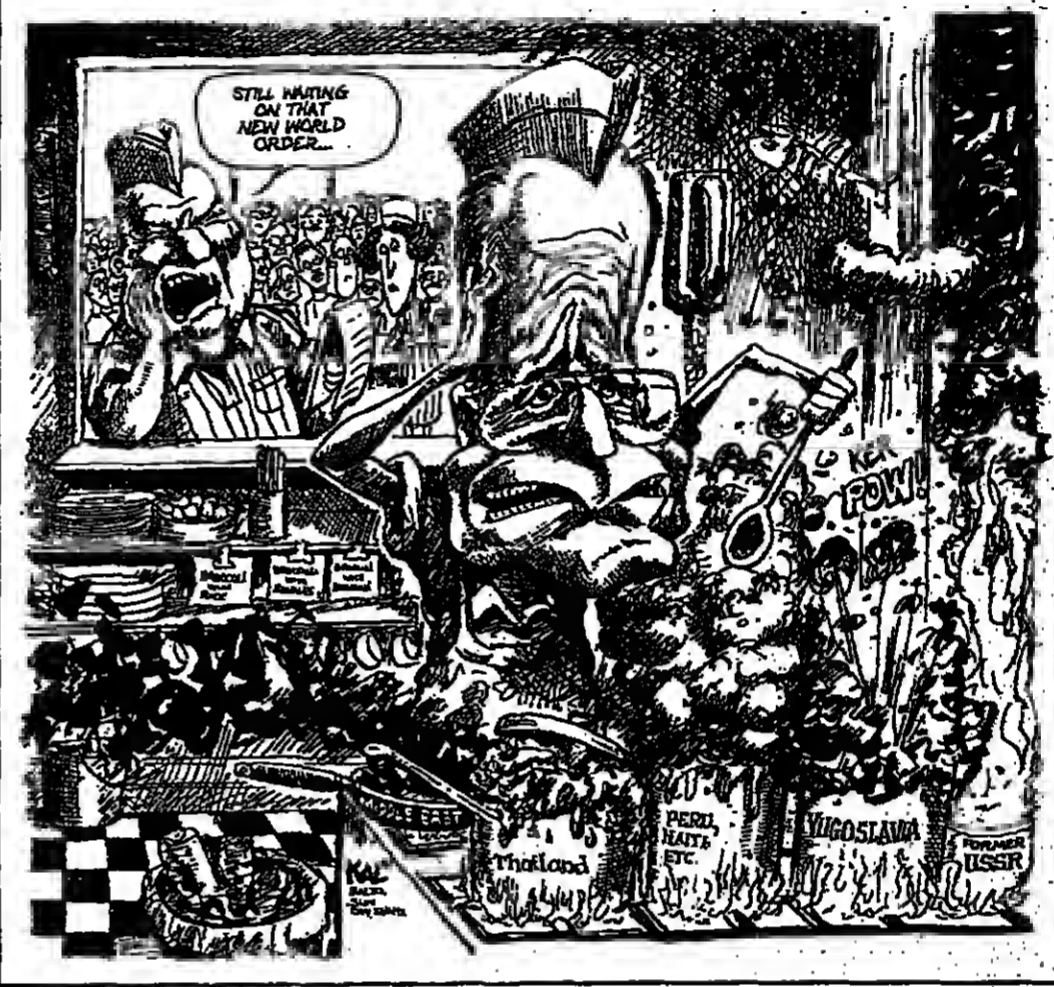
WASHINGTON — Pressure is being brought to bear on President Wilson trying the centralization of the war administration through the creation of three new Cabinet posts.

1892: A Friend Is Jailed

NEW YORK — The Herald's Special Venezuelan Correspondent cables, via Galveston, that Senor Bermudez, who for years has been one of President Palacios's most intimate friends, wrote to his brother in Europe, predicting the ultimate success of the revolutionists.

1942: Breach in Crimea

MOSCOW — [From our New York edition:] The strongly fortified Nazi defense line guarding Kharkov, Ukraine steel center, has been breached at one point by a furious forty-minute onslaught which destroyed a key German stronghold.



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IN OUR PAGES: 100, 75 AND 50 YEARS AGO

1892: A Friend Is Jailed NEW YORK — The Herald's Special Venezuelan Correspondent cables, via Galveston, that Senor Bermudez, who for years has been one of President Palacios's most intimate friends, wrote to his brother in Europe, predicting the ultimate success of the revolutionists.

1917: Wilson's Choice

WASHINGTON — Pressure is being brought to bear on President Wilson trying the centralization of the war administration through the creation of three new Cabinet posts.

1892: A Friend Is Jailed

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OPINION

Stop the Hand-Wringing, Move Against Serbia

By William Safire

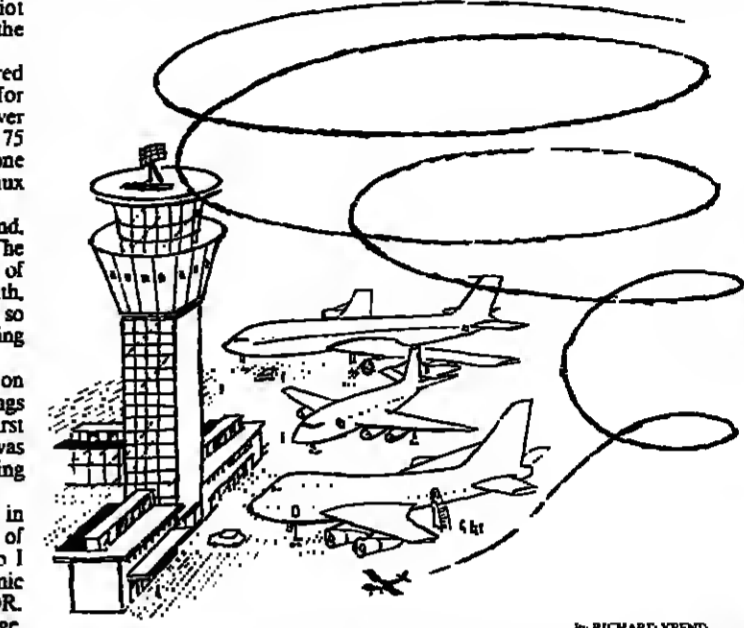
The Serbs have earned a reputation for ferocity. They are now represented by—and not oppressed by—their own dictator, Slobodan Milosevic. They are seizing territory they believe was stolen from them...

How do we stop the killing? The international community—that's Germany, France, Britain, Russia and the United States, under UN or regional auspices—must put an intolerable cost on continued aggression...

In the Fog, Low on Gas, and Lost

By S. T. Kantin

PARIS — It was an honor I could have done without. I told the tower I could see the outline of a wooded area, then a racetrack, then a golf course...



Iran-Contra Isn't Difficult: Just Color It Crooked

By Edwin M. Yoder Jr.

WASHINGTON — There are so many special investigators and grand juries peering into so many shady corners these days that Judge Lawrence Walsh's examination of the Iran-contra affair had nearly sunk from sight...

This fundamental rule is a flagrant violation of constitutional principles. Quite obviously, if a president—or worse, presidential aides without the president's full knowledge and assent—may raise secret kites and use them to pursue secret intrigues in the good name of the United States...

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address...

LETTERS TO THE EDITOR

At Issue in Hamburg

Regarding the report "At a Jewish Cemetery in Germany, a Clash of Laws" (May 11) by Marc Fisher: The majority of people opposed to construction of the Otzenhausen shopping mall are not Jewish...

Sorting Out the Guilt

I do not know whether the Los Angeles police were guilty of using excessive force in beating Rodney King or whether the jury reached a reasonable verdict. I do know that the "media" were partly responsible for the recent riots...

Liberty's Flip Side

Regarding "Watching Los Angeles, French Ask: Can It Happen in Marseille? Or Paris? Or Lyon?" (May 13) by William Drost: This article quotes an Algerian immigrant's son as saying that it is...

Third-Party Politics

Regarding "A Perot Run for President Wouldn't Add Up to Much" (Opinion, April 30): David S. Broder contends that the "central issue in 1992" ought to be the need to end the policy deadlock in Washington...

Start Talking

Regarding "Europe and America Could Interdict Serbia's Arms" by Brian Beedham and "What Was That About a New World Order?" by Anthony Lewis (Opinion, May 18), as well as "The Wordy West Fiddles While Ex-Yugoslavia Burns" by Jenonne Walker (Opinion, May 21): Brian Beedham, Anthony Lewis and Jenonne Walker recommend Western military intervention in the former Yugoslavia...

difficult for someone of Arab origin to get into a position of power in France. He is right. France boasts about liberty, equality and fraternity. But only native Frenchmen are given the opportunities that let them aspire to white-collar jobs...

I am anxious to find out the way to figure the temperature from centigrade to Fahrenheit and vice versa. In other words, I want to know, whenever I see the temperature designated on the centigrade thermometer, how to find out what it would be on Fahrenheit's thermometer.

Envy of the Free World

Regarding "Perot Pledged Nixon Millions, Menas Say" (May 8): Mr. Perot's \$50 million offer to President Richard Nixon 20 years ago "to spend for his own benefit" seems to be the start of the Republicans' desperate digging out the dirty deals that the future independent presidential candidate may have involved in...

A large advertisement for NASA featuring a satellite in space and the text: "Thank you, NASA. Last week's historic mission did more than rescue INTELSAT's satellite. It inspired millions around the globe with the daring and dramatic exploits of humans in space."

100, 75 AND 50 YEARS AGO

1912: Breach in Crime

Rescuing a Star From a Fallen Galaxy

By Patricia Wells
International Herald Tribune

PARIS — In 1972, Alfred and Catherine Prunier opened a modest little restaurant at 9 Rue Duphot, offering raw oysters, grilled fish and meats, and *vis judicament chossis*. The Pruniers were the first in Paris to offer oysters raw — on the half shell — for until this time oysters were necessarily cooked. The establishment grew and grew, as did the rage for sparkling fresh oysters.

By 1977, Parisians were booked, and soon Prunier began a door-to-door service to the city's bourgeois homes, complete with specially outfitted *écailleurs*, or oyster openers, who traveled through the city in long white aprons and wooden shoes, transporting woven baskets of oysters on their heads.

Soon the Pruniers acquired their own oyster parks and fishing boats in Brittany, began importing caviar from Russia and developed sturgeon fishing on France's Gironde River that spawned a business in French caviar.

By 1930, Prunier employed 600 men to deliver fish and shellfish throughout the city, and had opened a second Prunier, along Avenue Victor Hugo in Paris's 16th Arrondissement. The operation reached its peak in 1960, when the Prunier galaxy included more than 2,000 employees and sold more than 500,000 kilograms of fish and shellfish each year. The Parisian appetite for fish never waned,

but by 1980 Prunier was sold, underwent several proprietors, fell out of favor, and finally closed.

The famed Prunier (now Goumard-Prunier) reopened a few months ago, under the ownership of Jean-Claude Goumard, whose elegant fish restaurant at 17 Rue Duphot had managed to gain a solid Michelin star.

Goumard, a Breton who won his first fishing competition at the age of 6 and who had worked as an apprentice at the original Prunier, has transformed his former restaurant into a colorful, reasonably priced fish bistro, named Gaya, while the refurbished Goumard-Prunier is sure to continue as one of the city's best (and most expensive) fish restaurants.

If price was out in question, I'd lunch or dine at Prunier every other day, feasting on the fish and shellfish they insist is never more than 36 hours from the water and oever has touched the ice that would "burn" the fish and dilute its delicate flavors.

Both Goumard establishments shine with a sense of true quality, a quality that can be achieved only by rigorous standards and consistent attention to detail. During a recent lunch at the "grand" restaurant, I realized I had almost forgotten what sheer luxury great fish can be, specifically when it is so pure and fresh you want to weep and when it is treated with utmost respect.

Such as a tiny appetizer of fresh crab meat, tossed in an almost invisible vinaigrette, and just a touch of chives. Or in the tartare de bar,

tiny cubes of firm, fresh sea bass veiled with fruity, top-quality olive oil. But best of all was the turbot de ligne (fresh turbot caught by line, not in a net) accompanied by a mix of wild mushrooms and sauced with a balsamic vinegar sauce that married perfectly with the firm, alabaster-toned fish.

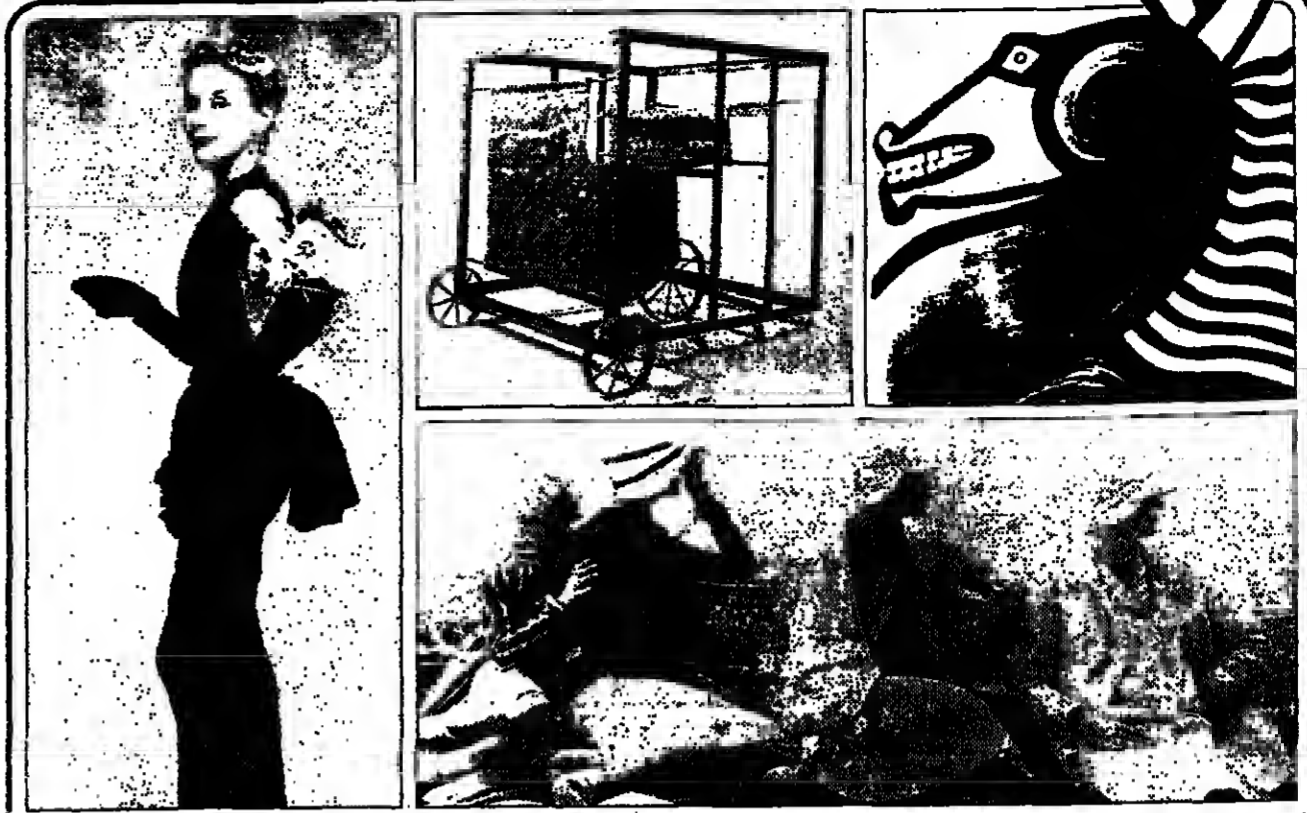
All of this comes at a price. Plan to spend 450 to 600 francs per person, not including wine. The restaurant has been totally refurbished, with a sparkling first floor kitchen open to view, a fine collection of Lalique lighting, and sunny, golden yellow tiles. They have, thankfully, saved the fabulous 1930 toilettes designed by Majorelle.

For everyday dining, Gaya offers less noble fish and less ooble prices, without sacrificing quality: Try a delicious tartare of sea bass and salmon, a platter of tiny lotte, or monkfish, merely roasted, or strips of sole (*goujonnette*) simply sautéed in oil. The apple tart is a rare delight, and the bright yellow, tiled decor makes for a happy, wholesome ambience.

Goumard-Prunier, 9 Rue Duphot, 75001 Paris; tel: 42.60.04.54. Closed Sunday and Monday. Credit cards: American Express, Diners Club, Visa. From 450 to 600 francs per person, not including wine.

Gaya, 17 Rue Duphot, 75001 Paris; tel: 42.60.43.62. Closed Sunday and Monday. Credit cards: American Express, Diners Club, Visa. From 200 to 250 francs per person, not including wine.

THE ARTS GUIDE



Far left and bottom, two photos shown for the centennial of Vogue magazine in New York, top middle is a sculpture by Susana Solano shown at the Artcurial in Paris, and at right a lithograph by Alexander Calder shown in London.

Cheap Digs, Dorm-Style, in St. Petersburg

By Lawrence Malkin
International Herald Tribune

NEW YORK — In the era of the workers' paradise, a visit to Russia's art treasures used to cost a czar's ransom in hotel bills. No longer. A youth hostel has opened in St. Petersburg to travelers of all ages for only \$14 a night, breakfast included.

The idea came from Steven R. Caron, a California graduate student of Russian and theater at the University of St. Petersburg. He was appalled at local hotel prices that ranged downward from \$150 a night to a minimum of \$80 for Western-style hotels in what might best be described as fleabag class.

Through the student underground, he learned that the city's commercial institute, the Financial Trade School, had a vacant dormitory only two blocks from the Moscow train station just off Nevsky Prospect, St. Petersburg's main street. Caron explained the hostel idea to the school authorities and they formed a joint venture, Russian Youth Hostels and Tourism.

Students pitched in to repaint the interior and renovate the bathrooms. There is constant hot water except in August, when everyone takes cold showers because the municipal

steam plant is turned off. The four-story hotel has 50 beds, three or four to a room, common toilets and showers on each floor, a television room, and two small kitchens.

In many hostels, guests must leave for most of the day to permit cleaning, but in St. Petersburg the period is only optional and the recommended hours are 10 A.M. to 4 P.M. If this hostel is successful, Caron hopes to extend the network to Moscow, Yalta and most major tourist cities.

Visas for Russia are necessary and the hostel will arrange one for \$50, most of which represents the consular fee. Reservations, payable in advance, must be made at least two weeks before arrival — a month is recommended in summer. From Europe, visitors may fax the hostel directly, (7812) 277-5102, giving the full names of all visitors, passport numbers, dates of arrival and departure, and how they are traveling.

Contact is easier through the Finnish Youth Hostel Association, which is advising the Russian group. The phone in Helsinki is (3580) 694-0377; fax (3580) 693-1349.

The hostel also has a U.S. office in Caron's home town of Redondo Beach, California, phone 310-379-4316, fax 310-379-8420.

DO'S AND DON'TS

Luxury at a Price
Do expect to pay huge sums to stay in Russia's new luxurious Western-style hotels. A night for two can cost more than \$400 at some Moscow hotels.

Cab Drivers
Don't hesitate to ask cab drivers to take you outside Moscow. Many places once off-limits are now open to foreigners.

Cold Showers
Do be ready to take cold showers in August in St. Petersburg hostels. That's because the municipal steam plant is turned off and there is no hot water.

- BRITAIN**
London Museum of London (tel: 600.36.99). To June 21: "Transport in London." Contemporary photographs by the London Documentary Photographers group focuses on means of transportation.
National Maritime Museum at Greenwich (tel: 858.44.22). To Aug. 31: "Finales: Fact and Fiction." A challenge to the myths about piracy, from Sir Francis Drake to the attacks on the Vietnamese boat people.
Royal Academy of Arts (tel: 438.74.38). To June 7: Exhibition featuring 52 works by Alexander Calder which includes numerous mobiles and stables, the art he invented.
- FRANCE**
Paris Artcurial (tel: 42.99.16.16). To July 11: "Spain — 23 Artists For The Year 2000." The third show in a series that celebrates 20th-century Spanish art.
Le Louvre des Antiquaires (tel: 42.97.27.20). To Oct. 4: "The Gardens of the Baron Haussmann." The works of France's first great ecologist who filled Paris with fountains, gardens and light during the reign of Napoleon III.
- GERMANY**
Cologne Rautenstrauch-Joest-Museum (tel: 31.10.65). To Sept. 27: Colorful tapestry-paintings by the women of South Africa's amaNdebele townships.
- IRELAND**
Dublin Irish Museum of Modern Art (tel: 71.85.85). To July 5: "Giacomotti: The Artist's Studio." Actual works as well as photographs and documents of the artist's studio.
- ITALY**
Florence Gallerie degli Uffizi (tel: 21.83.41). To July 5: "Florentine Design in the Times of Lorenzo il Magnifico." In honor of the 500th anniversary of the death of Lorenzo il Magnifico, one of a series of exhibits on art history in the second half of the 15th century.
Drawings by Leonardo da Vinci, Botticelli, Michelangelo and Antonio Pollaiuolo among others.
- JAPAN**
Osaka Idemitsu Museum of Arts (tel: 245.86.11). To June 26: "Treasures of Islamic Art." 170 works on display, including pottery, metalwork, glassware and calligraphic works produced in Iran, Iraq, Egypt and other Islamic countries between the 9th and 18th centuries.
Tokyo Yasuda Kasai Togo Seiji Memorial Museum (tel: 33.49.30.81). To June 10: Masterpieces of 18th to 18th century prints from the Sata Hermitage Museum, including works by Goya, Rubens and Hogarth.
- MONACO**
Monte-Carlo Meris del Re Gallery (tel: 83.26.65.93). To Sept. 30: "Fernando Botero." The Colombian artist's monumental sculptures.
- SWITZERLAND**
Geneva Denise Deland Mellinque (tel: 312.24.50). To July 30: "Nicholas de Staël: 'Painting Takes Priority.'" Twenty paintings that are accompanied by some texts and letters penned by the artist.
- LUZERN**
Fondation de l'Hermitage (tel: 20.50.01.02). To Sept. 21: "The Imaginary World of Odie Rodin." Over two hundred drawings, pastels, oils and lithographs by the contemporary of Claude Monet.
- UNITED STATES**
New York Metropolitan Museum of Art (tel: 535.77.10). To July 2: "Andrés Barytegn." One hundred and twenty works, including prints, drawings and paintings in gouache, by the artist and his school.
Museum of the City of New York (tel: 534.16.72). To Aug. 1: "On the Edge: Photographs from 100 years of Vogue." In commemoration of the centennial of Vogue magazine, a stunning visual archive of cultural history and photographic artistry.
The Pierpont Morgan Library (tel: 695.00.05). To Aug. 2: "Sketching at Home and Abroad: British Landscape Drawings, 1750-1850." Includes works by Turner, Constable, Cozens and Gainsborough.
Santa Monica Getty Museum (tel: 459.76.11). To July 5: "The Passion of Christ in Medieval and Renaissance Manuscripts." Featuring the illuminated pages of the Prayerbook of Cardinal Abochit of Brandenburg.

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Finland	F.M.	2,300	3,640	1,200
France	F.F.	1,800	3,074	990
Germany (incl. West)	D.M.	445	1,022	345
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Great Britain	£	190	291	105
Latvia	Lt.	65,000	91,000	34,000
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Netherlands	Fl.	710	1,183	390
Norway	Nkr.	3,300	5,096	1,800
Portugal	Esc.	45,000	76,440	28,000
Spain	Pes.	45,000	69,160	25,000
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— Home delivery	Skr.	3,300	4,388	1,600
Switzerland	Sfr.	590	1,022	330
Rest of Europe, N. Africa, former France, Africa, Middle East	\$	630	—	345
Rest of Africa, Gulf States, Asia	\$	780	—	430
Central Latin America	\$	780	—	430

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كندا والولايات المتحدة

NYSE

Thursday's Closing
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

Symbol	Price	Change
IBM	110 1/4	+1/4
MSFT	68 1/2	+1/2
ORCL	45 1/2	+1/2
INTL	10 1/2	+1/2
DISC	25 1/2	+1/2
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(Continued on Page 15)

NYSE Highs-Lows

Symbol	High	Low
IBM	110 1/4	109 3/4
MSFT	68 1/2	67 1/2
ORCL	45 1/2	44 1/2
INTL	10 1/2	10 1/4
DISC	25 1/2	25 1/4
WALD	15 1/2	15 1/4
AMZN	18 1/2	18 1/4
GOOG	25 1/2	25 1/4

AMEX Highs-Lows

Symbol	High	Low
IBM	110 1/4	109 3/4
MSFT	68 1/2	67 1/2
ORCL	45 1/2	44 1/2
INTL	10 1/2	10 1/4
DISC	25 1/2	25 1/4
WALD	15 1/2	15 1/4
AMZN	18 1/2	18 1/4
GOOG	25 1/2	25 1/4

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MARKET DIARY

Stoicism by Fed Weighs on Stocks

NEW YORK — U.S. stock prices fell Thursday, losing ground because the Federal Reserve Board has not reduced short-term interest rates and on the growing conviction that it would not do so in the near future.

The Dow Jones industrial average fell 15.15 points, to 3,378.71, and declining issues on the New York Stock Exchange outnumbered advanced by about 11 to 5.

Many investors had expected the Fed to lower interest rates after the Commerce Department said Wednesday that housing starts fell 17 percent in April, the largest one-month decline in more than eight years.

But a published report said the Fed's policy-setting Open Market Committee decided against a significant rate cut at its meeting Wednesday, and the central bank did not make a move on Thursday.

"Most of the market worked up to the fact that the Fed is not going to ease," said Robert Walberg, an analyst at MMS International.

Shift in Rate Outlook Gives Dollar a Boost

NEW YORK — The dollar surged against European currencies Thursday as short-term interest rates firmed, dealers said.

The view that the dollar retraced some of its recent losses after the Federal Reserve again signaled through its money-market operations that there was no change in policy.

A Wall Street Journal report that the Federal Open Market Committee decided Tuesday against an immediate cut in short term interest rates also buoyed the dollar.

The dollar rose more than one-and-a-half pence to close at 1.6168 Deutsche marks, from 1.6006 DM at Wednesday's close.

The dollar gained less sharply against the yen, to 130.300 yen from 129.550 on Wednesday.

The dollar got an additional boost against the mark in late activity after news that the U.S. M-2 money supply measure rose

day, the Dow reached 3,421 during the day but closed at 3,394.

William LeFevre, a market analyst at Tucker Anthony, noted weakness in the Dow utility average, which fell 1.51 points, or 0.70 percent, to 211.94.

The bellwether 30-year Treasury bond fell about 30.32 of a point, raising its yield to 7.87 percent from 7.81 percent on Wednesday.

Royal Dutch was the most active New York Stock Exchange issue, down 0.25 to \$3, following a Wednesday announcement that its Shell Canada unit reduced its purchase price for certain crude oil.

Federated Department Stores was second, unchanged at 12. The retailer launched a secondary offer of 40 million shares at \$11.50 apiece.

General Motors was fourth, unchanged at 39. The automaker announced Wednesday the start of its global offering of 55 million shares of common stock at \$39 a share.

Intel was the most active over-the-counter issue, rising 1/4 to 47 1/2. Its stock has fallen more than 10 percent since it said it would lower prices on its 486SX computer chips.

But the company told analysts that demand is strong and profit margins are firm, said an analyst at Merrill Lynch. (Reuters, Bloomberg, UPI)

strong \$5.4 billion in the week ended May 11.

Albert Seria of Kansallis-Osake-Pankki said short dollar positions established in anticipation of a further Fed easing were unwound after the newspaper story appeared.

The view that U.S. rates might fall was reinforced earlier in the week by a sharp drop of 17 percent in U.S. housing starts for April. But data on initial claims for unemployment compensation released Thursday showed a drop of 30,000 claims to 406,000 in the week ended May 9.

That was a stronger jobs number than analysts had expected.

David Wilson of Girocentrale warned against putting too much stock in a weekly indicator.

Marcos Deuer of Commercial Bank of New York said the dollar had been helped by the fact that short rates in the United States picked up while German short rates rose only slightly.

The Bundesbank, at a meeting of its policy-making council, left key official rates steady.

Mr. Deuer said the dollar would have to struggle to get up to the mid-1.60 DM area because rate differentials were still wide in favor of the mark.

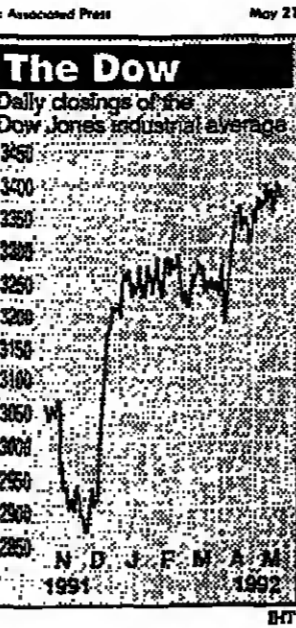


Table titled 'Dow Jones Averages' showing various market indices including Industrials, NYSE Indexes, and NASDAQ Indexes with their respective high, low, and close values.

Table titled 'EUROPEAN FUTURES' showing futures contracts for various commodities like SUGAR, COFFEE, and SOYBEANS with their respective prices and changes.

Table titled 'LONG GILT (LIFFE)' showing futures contracts for U.S. dollars and other currencies with their respective prices and changes.

Table titled 'NYSE Most Actives' listing the most active stocks on the NYSE with their volume, high, low, and close prices.

Table titled 'AMEX Most Actives' listing the most active stocks on the AMEX with their volume, high, low, and close prices.

Table titled 'Dow Jones Bond Averages' showing various bond indices with their respective prices and changes.

Table titled 'Stock Indexes' showing various stock market indices like NYSE, AMEX, and NASDAQ with their respective prices and changes.

Table titled 'NYSE Diary' showing a summary of market activity on the NYSE including advanced, declined, and unchanged issues.

Table titled 'Amex Diary' showing a summary of market activity on the AMEX including advanced, declined, and unchanged issues.

Table titled 'NASDAQ Diary' showing a summary of market activity on the NASDAQ including advanced, declined, and unchanged issues.

Table titled 'Financial' showing various financial metrics and market indicators.

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Siemens Drops Chip Plant

BONN — Siemens AG said Thursday it had abandoned plans to build a factory to produce 64-megabit memory chips, under development with International Business Machines Corp., but would produce such chips at existing plants.

Siemens said market research had shown that worldwide demand for memory chips would begin to subside after reaching a high point for one- and four-megabit chips.

Earlier this year, Siemens said a decision on where to produce the new 64-megabit chip would be made during the second half. But Siemens officials had made it clear that the cost of building such a new plant was extremely high and that IBM and Siemens were considering bringing in additional partners to finance the cost.

U.S. FUTURES

Table titled 'U.S. FUTURES' showing various futures contracts for commodities like WHEAT, SOYBEANS, and CATTLE with their respective prices and changes.

WORLD STOCK MARKETS

Table titled 'WORLD STOCK MARKETS' showing stock market performance across various international markets including Amsterdam, Brussels, Frankfurt, London, Madrid, Milan, Paris, Sao Paulo, Singapore, Stockholm, Toronto, Zurich, and others.

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U.S. / AT THE CLOSE

Bush Economist Predicts Growth Will Exceed 2.2%

WASHINGTON (NYT) — The administration's chief economist said Thursday that as a result of recent signs of an economic pickup the White House would soon raise its growth forecast for this year.

Michael J. Boskin, chairman of the President's Council of Economic Advisors, said that lower interest rates and increases in business and consumer confidence were among the reasons the administration would revise upward the forecast of 2.2 percent growth in gross domestic product it made in January.

Some economists said that Mr. Boskin was seeking to bolster President George Bush's re-election chances by predicting faster growth, but Mr. Boskin said the White House was merely revising its forecasts upward the way many private-sector economists have. After noting that the economy endured a long slowdown, he said, "It's now resumed a pattern of more robust growth."

Mr. Boskin pointed to several reasons that had prevented a strong recovery, including cuts in the military budget and the high debt burdens that many households and businesses have accumulated.

Japan Asserts Chip Pact Is Working

NEW YORK (NYT) — Japanese semiconductor makers issued a report Thursday that attempted to put the best face on the troubled relations between high-tech chipmakers in the United States and Japan.

The report is a response to an opposing document produced last month by the U.S. Semiconductor Industry Association that bluntly said the 1991 U.S.-Japan Semiconductor Arrangement was not working.

The Japanese report said that steady progress had been made since 1986, when the first agreement was signed, and more progress would have been made had it not been for a recession that has blunted sales.

Both sides are jockeying as U.S. chipmakers prepare to visit Japan next month for consultations with government and industry officials. Some American semiconductor executives have been arguing that the U.S. government should issue sanctions against Japanese chipmakers.

Morgan Stanley Profit \$140 Million

NEW YORK (AP) — Morgan Stanley Group Inc., parent of the Wall Street firm, on Thursday reported profit of \$139.1 million in the first quarter, ended April 30, of its financial year.

The quarterly report was the first since Morgan Stanley changed from a calendar year to a financial year ending Jan. 31. For the February-April period, Morgan Stanley reported revenue of \$808.4 million. In the first three months of 1991, it earned \$120.1 million on revenue of \$474.8 million.

The change in its financial reporting year could give Morgan Stanley a tactical advantage. Wall Street firms generally make major changes in their balance sheets at the end of each quarter. That environment could give Morgan an opportunity to trade counter to the market, creating profit opportunities, according to a Morgan Stanley executive.

Raytheon in Deal for Satellite Dishes

LEXINGTON, Massachusetts (Bloomberg) — Raytheon Co. said Thursday that it had agreed with New Japan Radio Ltd. to make chips designed to reduce the cost of satellite television dishes by 10 percent.

The chips will be produced by Raytheon's Advanced Device Center and used in assemblies made by New Japan for satellite dishes. The chips, called MMIC chips, convert microwave frequency to ultra-high frequency.

For the Record

Computer Associates International Inc., the world's biggest independent developer of mainframe computer software, said net income rose 48 percent in the quarter ended March 31, to \$57.74 million.

Brazil and its bank creditors will agree to restructure the country's \$40 billion debt to foreign banks "in a matter of weeks," said Citicorp's vice chairman, William Rhodes.

Vertical text on the right edge of the page, possibly a page number or reference.

BT Posts Its First Profit Drop

Recession, Competition and Price Cuts Cited
LONDON — British Telecommunications PLC, the most profitable telephone company in the world, on Thursday announced a slight decline in earnings...

AEG Sees Recovery After Loss

FRANKFURT — The German electronics concern AEG AG on Thursday reported huge losses from office products in 1991 but said its move to drop this business had paved the way for a return to profitability.

Continental Predicts Return to Profit in '92

HANNOVER, Germany — Continental AG forecast Thursday improved results for 1992, but indicated it may be headed for another confrontation with Pirelli SpA over control of the German tiremaker.

Investor's Europe

Table with columns: Frankfurt DAX, London FTSE 100 Index, Paris CAC 40. Includes sub-tables for Exchange Index, Amsterdam, Brussels, Frankfurt, Helsinki, London, Milan, Paris, Stockholm, Vienna, Zurich.

Very briefly:

- Deutsche Bank AG said operating profit in the first four months of the year was 10 percent higher than one-third of 1991 profit... The Netherlands' cabinet decided to cut the standard Dutch value-added tax rate to 17.5 percent from 18.5 percent in October...

INVEST: Perot Likes Technology and Speculation

(Continued from first finance page) investments in two index options contracts on the Nikkei 225-stock average in 1991, a year in which the Japanese stock index declined...

Texas, Virginia and Georgia, were worth millions. His investment in Macy was a large but relatively conservative one. The notes he bought were issued by a Macy subsidiary and secured by the company's credit card receivables...

Stock Market Acclaims Fiat's Deal in Poland

MILAN — The stock of Fiat SpA jumped more than 5 percent on Thursday after the Italian automaker announced a \$2 billion acquisition of 90 percent of the auto business of Poland's state-owned FSM.

ELECTRONICS: Weak Profits

(Continued from first finance page) helping IBM and Apple consolidate a lucrative leadership position. The rationalization of Japan's consumer-electronics industry, however, may be helping it to lay the groundwork for dominating multimedia equipment.

CS Euro Finance Fund Management Company

Société Anonyme 56, Grand-Rue, Luxembourg R.C. Luxembourg B 30 195

To the unitholders of CS EURO FINANCE FUND

Merger with CS EURO BLUE CHIPS

As reported previously, CS EURO FINANCE FUND and CS EURO BLUE CHIPS, an investment fund under Luxembourg law, have been merged as of March 31, 1992.

In the case of unit certificates which have not yet been deposited with the Custodian bank or with a paying agent, exchange and/or reimbursement will depend on the denomination of the certificates and will be in accordance with the previously published exchange ratios.

CS Euro Finance Fund Management Company

CS Prime Metal Management Company

Société Anonyme 56, Grand-Rue, Luxembourg R.C. Luxembourg B 30 197

To the unitholders of CS PRIME METAL

Merger with CS GOLD MINES

As reported previously, CS PRIME METAL and CS GOLD MINES, an investment fund under Luxembourg law, have been merged as of March 31, 1992.

In the case of unit certificates which have not yet been deposited with the Custodian bank or with a paying agent, exchange and/or reimbursement will depend on the denomination of the certificates and will be in accordance with the previously published exchange ratios.

CS Prime Metal Management Company

Pargesa Holding SA

GENEVA

Notice is hereby given to shareholders of an ORDINARY SHAREHOLDERS' MEETING to be held on Tuesday, June 2, 1992, at 11.00 a.m., at the Head Office of BANQUE PARIBAS (SUISSE) S.A.

Geneva - 2, place de Hollande

TO CONSIDER FOLLOWING ITEMS:

- 1. Report of the Board of Directors, presentation of the financial statements for the fiscal year ended December 31, 1991, and Auditors' report.
- 2. Discussion, approval of said reports and proposals to allocate the net profit.
- 3. Release and discharge of the Board of Directors.
- 4. Elections.
- 5. Election of the Auditors.

Shareholders may obtain admission cards to the Ordinary Shareholders' Meeting at BANQUE PARIBAS (SUISSE) S.A., UNION BANK OF SWITZERLAND and SWISS CREDIT BANK from May 22 to June 1, 1992, noon, by depositing their shares or a receipt for such deposit with another bank.

The Annual Report, including the income statement, the balance sheet, the Auditors' report and the proposals by the Board of Directors regarding the allocation of the fiscal year's net profit is available to the shareholders at the Head Office and subsidiaries of the aforementioned banks.

Geneva, May 21, 1992

For the Board of Directors

P. Desmarais Sr Chairman S. Tapernoux Secretary

RISK: Investors Reassess Thailand

(Continued from first finance page) by the political turmoil. Mr. Morgan of Hoare Govett has revised his prediction of 7.6 percent economic growth this year down to 7.2. That's still pretty good, he said.

CITIVEST

19, Boulevard Prince Henri, L-1724 Luxembourg R.C. Luxembourg B 24499 NOTICE TO ALL UNITHOLDERS

Tokyo Pacific Holdings N.V.

Curacao, Netherlands Antilles At the Annual General Meeting of Shareholders held on 19th May, 1992 a cash dividend of US\$ 5.84 per Ordinary Share was declared payable as from 28th May 1992 against delivery of dividend coupon No. 22 with any one of the Paying Agents.

Pierson, Holding & Pierson N.V.

Rokin 55, 1012 KK AMSTERDAM National Westminster Bank PLC Global Securities Services The Basement Juno Court 24 Prescot Street London E1 8BB

Tokyo Pacific Holdings Seaboard N.V.

Curacao, Netherlands Antilles At the Annual General Meeting of Shareholders held on 19th May, 1992 a cash dividend of US\$ 4.27 per Ordinary Share was declared payable as from 28th May 1992 against delivery of dividend coupon No. 22 with any one of the Paying Agents.

Pierson, Holding & Pierson N.V.

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U.S. / AT THE CLOSE Economist Predicts Will Exceed 2.2% Chip Pact Is Working Key Profit: \$140 Million Deal for Satellite Dish

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REAL ESTATE MARKETPLACE

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ENGLISH GRANDPUP TWO MINUTES walking distance from Downing Street... The English Grandpup has stunning views over the River Thames. 2 Executive Reception Areas. 20 Apartments from 2 to 3 bedrooms. 24 hour security. 7 day maid service. Full business services available.

WATCH OUT FOR THE ADVERTISING SECTION 'LUXURY REAL ESTATE' appearing on the 19th June

AMEX

Yesterday's Closing
Takes include that nationwide prices up to the ceiling on Wall Street and do not reflect late trading elsewhere. Via The Associated Press

Table with columns: High, Low, P.M. Close, Change, Volume. Lists various stock prices and their daily fluctuations.

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U.S. Limits Rates Weaker Banks Can Pay

By Steven Greenhouse
New York Times Service

WASHINGTON — The Federal Deposit Insurance Corp. has placed new limits on the interest rates that the weakest U.S. banks and savings-and-loan institutions can offer customers. A step toward re-regulating interest rates that will make it easier for strong banks to grow and harder for some weak ones to survive.

The new rules, which stem from a banking law passed by Congress in 1991, separate the 14,370 U.S. banks and savings and loans into three classes, based on their ability to absorb losses. Only the financially healthiest institutions will automatically be allowed to offer interest rates that are higher than the average rates paid by institutions in their local areas.

The rules, which will take effect June 16, will bar the weakest banks and savings and loans from paying higher-than-average interest rates to attract deposits. That was a common practice in the 1980s, when tiny savings and loans grew by paying premiums for deposits that allowed them to make bigger and riskier loans.

The tactic engendered a hot-money market in which individual deposits and those collected by brokers chased the highest rates.

The practice helped cause the savings-and-loan crisis to snowball: As loan losses mounted, some savings and loans kept bidding up interest rates to attract deposits in order to stay afloat. As they delayed their demise, losses continued driving up the cost of the savings-and-loan bailout.

Most of the banking industry will not be immediately affected by the new rules, analysts said Thursday, primarily because the rates are generally at their lowest point in many years.

But among the institutions that will have to shed millions of dollars in higher interest-bearing deposits are Maryland National Bank, American Security Bank, Massachusetts Co. and First American Bank of New York, all of which were below the new capital guidelines at the end of last year, according to an analysis by Sheshunoff Information Services.

Based on the year-end results, another larger group of institutions will have to get waivers

from the regulators if they are to continue to hold higher-yielding deposits, according to the analysis. These include Chase Manhattan Bank, Bankers Trust, Manufacturers Hanover Trust Co., Nationsbank and First Union.

Banking officials said the new classifications for U.S. banks might be used by regulators to determine which financial institutions would pay higher premiums for federal deposit insurance, along the lines of a recent proposal by the FDIC. The categories may also determine the banks that might some day be allowed to expand into the securities or insurance businesses.

"We feel this decision is very significant," said Christopher Reick, a spokesman for the

middle tier of institutions that meet minimum capital standards set by regulators will be able to use brokers or offer higher-than-average interest rates only if they receive a waiver from the FDIC.

According to the FDIC, 800 of the 12,300 commercial banks and 260 of the 2,070 savings and loans now accept brokered deposits. Under current rules, undercapitalized institutions can receive a waiver to accept brokered or high-interest-rate deposits, but once the new rules go into effect they will be unable to do so.

FDIC officials acknowledge that the new rules may drive some of weak savings and loans under and force the federal government to step in and run them. But these officials say Congress wanted the FDIC to make sure that banks and savings and loans abandoned the unhealthy practice of living off costly brokered money.

Banking experts said it was not wise or unhealthy to allow well-capitalized banks to use brokered or high-interest deposits. The new rules will give well-capitalized banks greater flexibility to expand than other banks.

The rules define well-capitalized banks as those with capital exceeding 10 percent of their risk-adjusted assets and whose core capital, like retained earnings or money paid in for common stock, exceeds 5 percent of their total assets. Well-capitalized banks must also not have been classified as troubled by federal regulators.

This definition is considerably more stringent than the 1988 Basel agreement signed in Basel, Switzerland, setting capital-adequacy standards for the world's banks. Under that agreement, a bank's capital must be at least 8 percent of its risk-adjusted assets.

The rules also state that an undercapitalized bank or savings and loan is one that fails to meet the minimum capital requirement of its principal federal regulator. This generally means an institution will be classified as undercapitalized if its capital is less than 8 percent of its risk-adjusted assets.

Under the new rules, an adequately capitalized institution would have capital that represents 8 to 10 percent of its risk-adjusted assets.

Only the healthiest institutions will automatically be allowed to offer interest rates that are higher than average.

American Bankers Association. "It will have future implications on all kinds of other issues."

C. C. Hope, a member of the FDIC board, protested the new rules, saying it would be improper for the agency to take the weighty step of getting back into the business of regulating interest rates.

FDIC officials estimated that 8,900 of the 12,300 U.S. commercial banks would be classified as well capitalized, 3,000 as adequately capitalized, and 400 as undercapitalized.

Of the 2,070 savings and loans, 1,150 of them would be categorized as well capitalized, 580 as adequately capitalized and 330 as undercapitalized. Individual institutions were not named.

The FDIC said a higher percentage of banks in the American heartland would be classified as well-capitalized because they traditionally have been very careful about their capital bases.

Under the rules, the weakest, or undercapitalized, institutions will be barred from using brokers as well as offering high rates, while a

NASDAQ

Thursday's Prices
NASDAQ prices as of 4 p.m. New York time. This list compiled by the NYSE consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year.

10 Most High Low Stock	Div	Yield	PE	High	Low	1991 P/E	1992 P/E
AAV	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAW	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAZ	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00

10 Most High Low Stock	Div	Yield	PE	High	Low	1991 P/E	1992 P/E
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00
AAA	1.00	4.00	12.00	10.00	9.00	12.00	12.00

ISSUED BY MERRILL LYNCH INTERNATIONAL CAPITAL MANAGEMENT (GUERNSEY) LTD

PRESS RELEASE

INDIA FUND CAPITAL STRUCTURE TO BE REVIEWED

1) The Advisory Board of the India Fund (the "Fund"), the Directors of Merrill Lynch International Capital Management (Guernsey) Limited, the Manager of the Fund, and its investment manager in India, the Unit Trust of India, have initiated a review of the Fund's capital structure, with a view to reducing or eliminating the present substantial discount to net asset value* at which shares of the Fund have recently been trading. The Fund's professional advisors have been asked to investigate over the next few months appropriate capital structures, including the possibility of converting the Fund into an open-ended Fund. These will be reviewed by the Directors and any restructuring proposals which are recommended by the Directors will be submitted to shareholders at an Extraordinary General Meeting.

2) The date of the Extraordinary General Meeting is likely to be May 1993 which could enable the Fund to be restructured with effect from 1 July 1993, the first practicable date for the Fund to permit redemptions. Prior to that date, the Fund may only permit redemptions if each and every shareholder votes on the proposal and all 100 percent vote in favour of it. The large number of smaller shareholders on the share register and the geographical diversity of registered addressees suggest that a 100 percent vote by shareholders is extremely unlikely. The implementation of such a proposal after July 1st 1993 will require the approval of a resolution passed by a 75 percent majority at a meeting at which not less than 50 percent of the shares have been voted. These voting requirements are entrenched in the constitution of the Fund and cannot be changed by either the Manager or the Trustee, or by the Shareholders other than by a resolution passed by a vote which satisfies these hurdle requirements so it would not be possible to relax these voting hurdles and accelerate a change prior to July 1st, 1993.

* On May 15, 1992 the net asset value per share was 334.34p while the shares were being quoted at 216.0p, which represents a discount of 37.27%.

Europeans In Trouble Over HDTV

By Edmund L. Andrews
New York Times Service

WASHINGTON — In a blow to its hopes of developing the official U.S. transmission standard for broadcasting high-definition television, a consortium that includes NBC, North American Philips and Thomson SA has announced that it has slipped behind schedule.

The group, one of the principal competitors in the race, includes the David Sarnoff Research Center in Princeton, New Jersey. It said it would not be in time for testing at a federally supervised laboratory scheduled to begin June 3.

The setback could hurt prospects for the group, the Advanced Television Research Consortium, because the officials overseeing the competition said they would not give it extra time to complete testing. If some tests are not done, they added, the consortium's evaluation could be inherently weaker than that of other systems in the race.

The Federal Communications Commission expects to select a transmission standard by the end of 1993. The winner of the competition will be in a prime position to manufacture the television sets, cameras and studio equipment for high-definition television.

Evaluation of the NBC-Philips-Thomson system, to be conducted by the Advanced Television Test Center in Fairfax, Virginia, is scheduled from June 3 to July 28.

The consortium's chief rivals are a team consisting of General Instrument Corp. and the Massachusetts Institute of Technology, and a team of Zenith Electronics and American Telephone & Telegraph Co.

A fourth competitor is NHK, the Japanese broadcasting company, though its system is not considered likely to win because it is based on analog technology. All the other systems are digital.

James Carnes, president of the Sarnoff center, said his group had run into difficulties integrating components of the system. He said the delay should not be more than two weeks. But Peter Fannon, executive director of the television testing center, said that even a one-week delay would make it unlikely that all tests would be completed.

INTERNATIONAL CLASSIFIED
(Continued From Back Page)

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Japan Trading Houses Expect No Relief

TOKYO — Profits at Japan's big trading companies avoided disaster in a bad year, they reported Thursday. But the companies do not expect things to get any better in the year that began on April 1.

Of the nine trading houses, only one, Nichimen Corp., recorded a current profit. Nichimen said profit for the year was up 39.4 percent to 18.34 billion yen (\$142 million), but that was mostly because its result was padded by a sale of securities. Nichimen expects to record a decline of 37.28 percent in current profit this year.

National Australia Stars Amid Banking Gloom

Compiled by Our Staff From Despatches SYDNEY — National Australia Bank underlined Thursday its reputation for solidity by reporting a 12.3 percent rise in first-half profit amid hard times for the industry.

The result was in marked contrast to that of National Australia's bigger rival, Westpac Banking Corp., which on Wednesday surprised the market with a 1.67 billion dollar half-year loss.

Investor's Asia. Table showing stock indices for Hong Kong (Hang Seng), Singapore (Straits Times), and Tokyo (Nikkei 225) from 1981 to 1992. Includes a line graph showing trends over time.

NYSE

Table of NYSE trading data, including columns for stock symbols, prices, and volume.

Table of international stock market data, listing various foreign indices and their values.

Taiwan Eases Investment

TAIPEI — Taiwan will remove a 38-year ban on selected foreign investment in an economic liberalization, Investment Commission officials said Thursday.

Very briefly:

- The Hang Seng index of Hong Kong blue chips rose 111.85 points, or 1.94 percent, to a record 5,865.61 on expectations of an interest-rate cut Friday and of money pouring in from U.S. clients and from Thailand.

Seoul Foresees an Easing of Inflation

SEOUL — South Korea's top economic policymaker said Thursday that the nation's two chief economic problems, inflation and the trade deficit, showed signs of easing.

Shanghai Stock Prices Unshackled

HONG KONG — The Shanghai Stock Exchange will abolish restrictions on the fluctuation of share prices and allow them to float freely, a pro-Berling newspaper reported Thursday.

INTERNATIONAL FUNDS. Large table listing various investment funds with columns for fund names, categories, and performance data. Includes sub-sections for 'Other Funds' and 'For information'.

OBSERVER

Rolling in Happiness

By Russell Baker
NEW YORK — Stand back everybody! Back! Congress is about to amend the Constitution. When they get through, everybody — that's you, son; that's you, mother — absolutely everybody can quit worrying.

happiness for a \$2 bottle of some miraculous liquid, lotion, unguent or cream they just happened to be selling. And when you got it home, it didn't work. It didn't bring the happiness you'd been promised. When you got fed up and put a horse-tail hair in it and let it sit overnight, the hair hadn't even turned into a snake when you got up next morning.

Bille August: Telling the Bergman Story

By Joan Dupont
CANNES — When Bille August came to Cannes for the first time, a young man from Denmark, he did not get a big reception. "There was nobody at the airport to pick me up so I had to hitchhike," he recalls, adding with a dry smile, "Things have improved."



Pernilla Ostergren, right, in "The Best Intentions," which won her the Palm.

At Cannes nobody could pronounce her name, but she is the leading lady of the Royal Dramatic Theater of Sweden and she received a rousing reception as Ophelia when Bergman's "Hamlet" went to the Brooklyn Academy of Music four years ago. Last summer, the company returned and she gave an incredible performance as a bold — and slightly pregnant — Nora in "The Doll's House." Almost every review described her radiance; she radiates even as she sits quietly, Asia on her lap, modest about her living English.

PEOPLE

ABT Director Quits

Dance World Surprised
Jane Hermann, who took over the directorship of the American Ballet Theatre winter season, surprised the dance world by announcing that she is stepping down Sept. 1, before the end of her three-year contract. She said that her devotion to the company remained firm "It is time for me to move on." Hermann has been co-director of the company with Oliver Smith. At the time she was appointed, critics questioned the wisdom of naming a person as director who had no experience as a dancer. However, Hermann was effective in guiding the company through a difficult financial period, and she had been expected to resign her contract for another three years.

TODAY'S REAL ESTATE MARKETPLACE. Appears on Page 16. SATELLITE TV. DIVISA SATELITE. MOVING.

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Today, the IHT marks a quarter century of publishing in association with The New York Times and The Washington Post. On this occasion, we reprint the front page of the 1967 inaugural issue. It was the first time that the word "INTERNATIONAL" appeared as part of the nameplate. A history of the modern Herald Tribune is included on the following page.

PARIS: Today, mostly, rain in the morning clearing in afternoon. Temperatures 63-67 51-54 Cent. Tomorrow mainly with heavy drizzle. Tomorrow's temperatures 50-58 41-48 Cent.
LONDON: Today fair early, cloudy later. Temperatures 62-66 15-17 Cent. Tomorrow variable. Tomorrow's temperatures 60-68 15-17 Cent.
ROME: Today sunny. Temperatures 64-68 18-20 Cent. Tomorrow mainly with heavy rain later. Temperatures 63-65 18-21 Cent.

INTERNATIONAL Herald Tribune

Published with The New York Times and The Washington Post

Established 1887

PARIS, MONDAY, MAY 22, 1967

No. 26,236



Ambassador Bohlen, center, of group at platform collapsed yesterday during last year's ceremonies at Le Bourget. In foreground, dignitaries try to help him as he falls. A man holds part of the splintered floor.

Soft Landing for the Ambassador

After Speakers' Platform Collapses at Le Bourget

By S. T. Kautin
PARIS, May 21.—U.S. Ambassador to France Charles E. Bohlen made what he called a "soft landing" today as the speakers' platform collapsed under him while he was introducing his wife to stunt pilot Frank Tallman at Le Bourget airport.

Mr. Bohlen had just landed the Spirit of St. Louis on the spot where Charles A. Lindbergh had arrived after the first New York-to-Paris flight 40 years ago today.

Lindbergh's flight on May 21, 1927. Mr. Tallman is president of Tallman Aviation of San Diego, Calif., which built the exact replica of the Spirit of St. Louis according to the blueprints of the original Ryan Airlines monoplane.

MiGs Destroyed

U.S. Troops Continue Fierce Battle in DMZ

SAYGON, May 21 (AP).—About 2,000 United States Marines and North Vietnamese regulars were locked in a fierce battle in a 10-mile stretch of the Demilitarized Zone today while American planes again stabbed deep into North Vietnam with renewed vigor.

Wheeler Says We Will Stop At Buffer Zone

WASHINGTON, May 21 (UPI).—Gen. Curtis E. LeMay, chief of staff of the Joint Chiefs of Staff, said today that military command and control were under strict instructions to stay out of North Vietnam even in "hot pursuit" of North Vietnamese forces.

Lyndon Johnson and the Intellectuals

Looks for Cause of Disaffection

By Max Frankel
WASHINGTON, May 21.—President Johnson gathered some of the most brilliant intellectuals on his payroll around a lunch table the other day to find out why he was having trouble communicating with the country's hazy intellectuals.

Secretary of Health, Education and Welfare, a former college teacher and foundation president; William Gorham, assistant secretary of the White House staff; and John A. Schuttler of the University of Kansas, the under secretary of agriculture.

De Gaulle Censure Bid Fails

8 Votes Save Special Powers

By Ronald Koven
PARIS, May 21.—The political opposition's censure motion against the French government failed by just eight votes in the National Assembly last night.

The motion got a surprisingly high 238 of the 244 votes it would have needed to overturn the government. The censure was directed against the government's bid for special powers to rule by decree in economic affairs for six months.

The government's victory was also marred by former Finance Minister Valéry Giscard d'Estaing's warning that this was the last time his group's 44 votes could be counted on for a blank check.

The Giscardists' restless discipline was almost equalled on the opposition side by the loose group of 41 centrist deputies who have split in half on previous key votes.

Mr. Giscard d'Estaing served public notice that his group's only reason for not voting censure was to avoid opening a cabinet crisis.

Not a single member of its majority deserted. But the fissure inside the government camp are now wider than ever, while the opposition is more solidly cemented together.

Troops and Warships on Move

Cairo, Israel Call Reserves; Arab Commandos to Raid

By Eric Pace
The New York Times
CAIRO, May 21.—Egypt announced the mobilization of its military reserves today and held an elaborate press conference to proclaim that Arab commandos would wage a terrorist campaign inside Israel's borders.

Reliable eyewitnesses reported that one Egyptian cruiser, four torpedo boats and two submarines have passed southward through the Suez Canal in the last few days.

Called Key Element
The naval movements were considered to be a key element in the Egyptian military build-up against Israel.

may be almost doubled by the mobilization of reserves that was decreed today by Field Marshal Abdel Hakim Amer, deputy supreme commander of the armed forces. President Gamal Abdel Nasser is commander in chief.

Israel has announced a partial mobilization of reserves, the Associated Press reported from Tel Aviv. It was Israel's biggest call-up since the 1955 Sinaï battle.

The two actions caused alarm in the diplomatic community here. They were taken as indicating that the Egyptian government considered war with Israel likely but would not act to restrain the terrorists whose depredations have in recent weeks led to a spiral of military preparations by both sides.

Besides the call-up of reserves, which could add more than 100,000 men to the Egyptian ranks, other preparations for war were announced. Hundreds of troops were carried, in 43 trucks, through the outskirts of

Calo, apparently enroute to the Sinaï Peninsula. Reliable eyewitnesses reported that one Egyptian cruiser, four torpedo boats and two submarines have passed southward through the Suez Canal in the last few days.

may be almost doubled by the mobilization of reserves that was decreed today by Field Marshal Abdel Hakim Amer, deputy supreme commander of the armed forces. President Gamal Abdel Nasser is commander in chief.

limited at about 120,000 men, the regular army totals about 175,000. Additional thousands of Palestinian Arab refugees formed into military units in the Gaza Strip have been put, under Egyptian command, it was announced today.

Ahmed Shukairy, chief of the Egyptian-backed Palestine Liberation Organization, which formed the units, made the announcement at a news conference in his permanent headquarters here and said P.L.O. terrorists would carry out commando raids in Israel as planned. Last week he announced that "thousands" of additional terrorists would be trained.

Jordan Mine Blast Kills 10
AMMAN, Jordan, May 21 (Reuters).—Ten bystanders were killed and 21, including foreign tourists, injured when a mine exploded at a Jordan border checkpoint in a car coming from Syria, it was announced here today.

TO OUR READERS
This newspaper carries a new name-plate today. It marks the combination into one newspaper—the International Herald Tribune—of all the news resources of The Washington Post and The New York Times together with the paper's own reporting and writing staff.

Training Mission—Israeli armored troops scramble into their tanks for a battle-ready training mission.

Pentagon Sets New Policy

Foreign Buyers of U.S. Arms To Pay Part of Research Cost

By George C. Wilson
The Washington Post
WASHINGTON, May 21.—Foreign nations buying weapons from the U.S. will have to pay part of the research and development costs from now on.

Thant to Go to Cairo

For Talks With Nasser

UNITED NATIONS, N. Y., May 21 (UPI).—Secretary-General U Thant will fly to Cairo tomorrow to discuss the Middle East crisis, which he termed "more menacing than at any time since 1956."

Some nations already have options to buy weapons from U.S. manufacturers. Mr. Kuss said these arrangements would not be affected by the current review of contracts.

N.Y. Ministers Establish Abortion Advice Service

By Edward B. Fiske
The New York Times
NEW YORK, May 21.—Twenty-one Protestant ministers and rabbis in New York City have announced the establishment of a clergyman's consultation service to assist women seeking abortions.

legal risk." But he added: "We are not willing to admit that it is illegal."

In their statement, the clergymen specifically repudiate the view of the Roman Catholic Church, which teaches that the fetus is a person and that its destruction constitutes the taking of a human life.

NYSE High-Lows

AMEX High-Lows

